



IDFC MULTI CAP FUND

(Previously known as IDFC Premier Equity Fund w.e.f. May 02, 2018)

Multi Cap Fund – An open ended equity scheme investing across large cap, mid cap, small cap stocks.

FUND PHILOSOPHY*

This is a multi-cap fund with equal weights in large, mid and small caps currently. The fund focuses on a benchmark agnostic investing style with a distinct underweight on financials and overweight on consumption and domestic cyclical in the current market conditions. At a stock level, the fund focuses on companies which are operating in segments where penetration of organized is still increasing and conversion to brands will be a key driver for long term growth. The fund favours companies which generate positive operating cash flow and consistently improve their Return on Capital Employed (RoCE). From time to time, the fund identifies stocks which are strong transformational targets both from operating parameters as well as corporate governance. The fund also aims to identify and capitalize on long term themes which could generate superior returns, even if they are present in the small cap segment.

OUTLOOK

In line with global equities, Indian equities saw a sharp rally in November. Domestically, the focus was on 2QFY21 earnings and a gradual reopening of the economy. Q2 FY21 earnings season was much better than expected, with broad-based beats and upgrades. Nifty50 and BSE200 FY22 earnings were upgraded for the first time in 23 quarters.

In India, the economic devastation from the pandemic has been at a scale much lower than earlier predicted with a healthy recovery expected for FY22. Thus, the chance of a “melt up” rather than a “meltdown” appear to have a higher possibility.

Going forward, at current levels, the possibility of a near term upside, yielding to a “correction” remains the highest probability course for the near term – next 3-month and 6-month period. For the longer term (1 year +), the effectiveness of the vaccine and the speed of its roll out helping bring back the “old” normal will decide the course of the market.

Large Cap stocks may offer greater stability, while small caps will have edge on the valuation front.

Face Value per Unit (in ₹) is 10
Dividend is not guaranteed and past performance may or may not be sustained in future. Pursuant to payment of dividend, the NAV of the scheme would fall to the extent of payout and statutory levy (as applicable).

FUND FEATURES: (Data as on 27th November'20)

Category: Multicap

Monthly Avg AUM: ₹5,033.31 Crores
Inception Date: 28th September 2005

Fund Manager: Mr. Anoop Bhaskar (w.e.f. 30th April 2016) & Mr. Sachin Anand Rao Relekar (w.e.f. 8th Dec, 2020)

Benchmark: S&P BSE 500 TRI

Minimum Investment Amount: ₹10,000/- and any amount thereafter. (Units of IDFC Multi Cap Fund, shall be available for lump sum subscription w.e.f. May 07, 2018)

Exit Load:

- If redeemed/switched out within 365 days from the date of allotment:
 - ▶ Upto 10% of investment: Nil,
 - ▶ For remaining investment: 1% of applicable NAV.
- If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

SIP Frequency: Monthly (Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.)

Minimum SIP Investment Amount:

₹100/- (Minimum 6 instalments) (w.e.f. 2nd May 2018)

Options Available: Growth, Dividend - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

Other Parameters:

Beta: 0.92

R Square: 0.93

Standard Deviation (Annualized): 21.38%

PLAN	DIVIDEND RECORD DATE	₹/UNIT	NAV
REGULAR	20-Mar-20	1.39	25.5900
	01-Mar-19	1.67	32.2300
	22-Mar-18	2.17	35.0577
DIRECT	20-Mar-20	1.46	26.8600
	01-Mar-19	1.74	33.5900
	22-Mar-18	2.25	36.2848

Ratios calculated on the basis of 3 years history of monthly data.

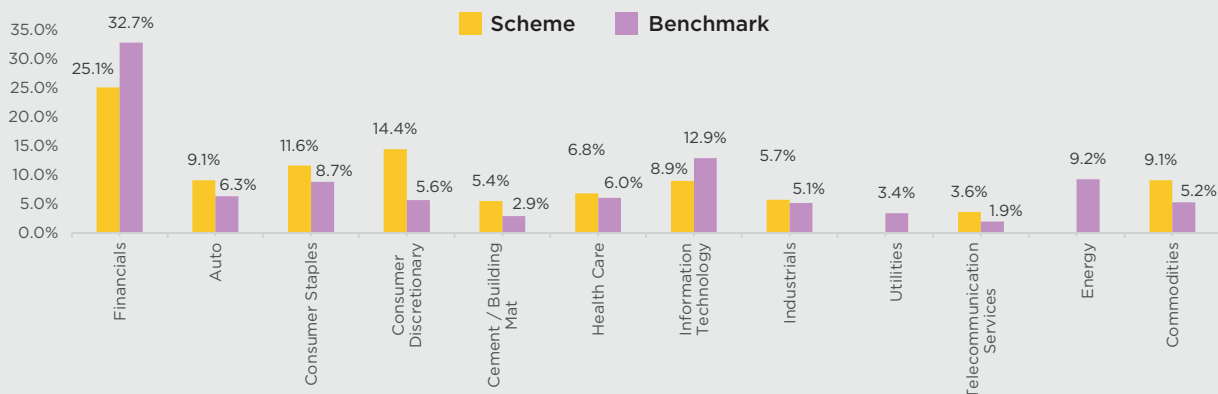
The above mentioned is the current strategy of the Fund Manager. However, asset allocation and investment strategy shall be within broad parameters of Scheme Information Document.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Name of the Instrument	Ratings	% to NAV	Name of the Instrument	Ratings	% to NAV
Equity and Equity related Instruments		99.49%	Amara Raja Batteries		1.11%
Banks		16.47%	Wheels India		0.72%
ICICI Bank		5.60%	Bosch - Equity Futures		0.03%
HDFC Bank		5.06%	Industrial Products		5.20%
Kotak Mahindra Bank		2.36%	Supreme Industries		1.72%
City Union Bank		1.93%	Alia Engineering		1.32%
Axis Bank		1.52%	Schaeffler India		1.11%
Consumer Non Durables		12.71%	Kirloskar Pneumatic Company		0.60%
Britannia Industries		2.54%	Disa India		0.46%
ITC		2.04%	Chemicals		4.40%
Asian Paints		1.81%	Atul		2.92%
Hindustan Unilever		1.44%	Fine Organic Industries		1.48%
Jubilant Foodworks		1.29%	Telecom - Services		3.59%
Procter & Gamble Hygiene and Health Care		1.23%	Bharti Airtel		3.59%
Nestle India		1.17%	Cement		3.03%
S H Kelkar and Company		0.83%	UltraTech Cement		3.03%
United Spirits		0.35%	Commercial Services		2.81%
Consumer Durables		10.49%	3M India		2.81%
Voltas		3.11%	IT Consulting & Other Services		2.55%
Bata India		3.04%	Cognizant Technology Solutions Corp - International Equities		2.55%
Crompton Greaves Consumer Electricals		2.35%	Construction Project		2.53%
Titan Company		1.32%	Larsen & Toubro		1.56%
Greenlam Industries		0.68%	Larsen & Toubro - Equity Futures		0.62%
Finance		8.56%	Power Mech Projects		0.34%
Multi Commodity Exchange of India		2.49%	Ferrous Metals		2.04%
HDFC Life Insurance Company		1.76%	APL Apollo Tubes		2.04%
ICICI Securities		1.48%	Auto		1.61%
ICICI Lombard General Insurance Company		1.25%	Mahindra & Mahindra		1.61%
Mas Financial Services		1.04%	Retailing		1.22%
JM Financial		0.55%	Avenue Supermarts		1.22%
Pharmaceuticals		6.75%	Textiles - Cotton		0.96%
Divi's Laboratories		1.63%	Vardhman Textiles		0.96%
Sun Pharmaceutical Industries		1.54%	Pesticides		0.82%
Alembic Pharmaceuticals		1.51%	Dhanuka Agritech		0.82%
Cipla		0.94%	Transportation		0.62%
Cadila Healthcare		0.81%	Transport Corporation of India		0.62%
Lupin		0.32%	Media & Entertainment		0.27%
Software		6.37%	Entertainment Network (India)		0.27%
Infosys		6.37%	Construction		0.15%
Auto Ancillaries		6.33%	Poddar Housing and Development		0.15%
Minda Industries		1.64%	Net Cash and Cash Equivalent		0.51%
Bosch		1.47%	Grand Total		100.00%
MRF		1.36%			



SECTOR ALLOCATION



This product is suitable for investors who are seeking*:

- To create wealth over long term
- Investment predominantly in equity and equity related instruments across market capitalisation.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.